## RESOLUTION OF THE WHITE MOUNTAIN APACHE TRIBE OF THE FORT APACHE INDIAN RESERVATION

- WHEREAS, Resolution No. 69-72 required at least an annual revaluation of the stumpage rates for the Fort Apache Timber Company to be effective each July 1st, and
- WHEREAS, this revaluation has been made, and
- WHEREAS, the lumber market has increased over 42% since the last revaluation while the cost of production has been relatively stable, and
- WHEREAS, this revaluation has been discussed by the Forestry Committee and they recommend that it be adopted.
- BE IT RESOLVED by the White Mountain Apache Tribal Council that the following is to be used to determine the stumpage rates charged to the Fort Apache Timber Company:
  - 1. This and subsequent monthly adjustments will be based upon:
    - (a) Base price of \$34.93/MBM, all species lumber tally.
    - (b) Base index of \$113.28/MBM.
  - 2. The base price will be adjusted monthly on the following basis:
    - (a) A weighted monthly index will be determined by multiplying the percent of Fort Apache Timber Company's monthly production by species, times the applicable Western Wood Products Association Index for the following month. (eg July business will use August Index).

These Index will be:

	WWPA Index	Species
Ponderosa pine	(1954-55-56 basis)	Ponderosa pine
Douglas-fir and	·	•
Dry larch	(1957-1960 basis )	Douglas fir
Spruce	(1964-1966 basis )	Spruce
White fir	(1942-1949 basis )	White fir and other

- (b) The difference between the weighted monthly index and the base index will be determined.
- (c) This difference will be multiplied by 0.88. The result will then be added or subtracted to the base price. This will give the monthly stumpage rate.
- (d) This stumpage rate divided by the same months average sales realization per MBM lumber tally plus chips will be the ratio percentage for the month. The average sales realization will be taken from Fort Apache Timber Company's monthly sales summary.

(e) The monthly ratio percentage times the total sales receipts, F.O.B. mill, less purchased lumber will be the amount Fort Apache Timber Company pays for stumpage for the month.

The foregoing resolution was on August 7, 1969 duly adopted by a vote of 10 for and 0 against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (i) of the Amended Constitution and By-Laws of the Tribe, ratified by the Tribe June 27, 1958 and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).

ACTING

Chairman of the Tribal Council

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Secretary of the Tribal Countil