

RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION

WHEREAS, the Declaration of Policies and Plan of Operation of the Tribal Revolving Credit Program of the White Mountain Apache Tribe, approved April 5, 1967, provides in Section 23 "that no loans shall be approved when the interest rate, plus fees, charged will exceed seven (7) per cent per annum simple interest unless otherwise approved by the Commissioner", and

WHEREAS, the Declaration of Policies and Plan of Operation also provides in Section 24 (c) "that interest, plus the loan fee charged, will not exceed seven (7) per cent per annum simple interest", and

WHEREAS, the White Mountain Apache Tribal Revolving Credit Committee discussed this amendment at a meeting held on December 9, 1969 and recommends this amendment to the Declaration of Policies and Plan of Operation of the White Mountain Apache Tribal Revolving Credit Program be approved.

BE IT RESOLVED that the Declaration of Policies and Plan of Operation for the White Mountain Apache Tribal Revolving Credit Program be amended to eliminate the last paragraph of Section 23 and Subsection C of Section 24.

The foregoing resolution was on December 11, 1969 duly adopted by a vote of 9 for and 0 against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (1) of the Amended Constitution and By-Laws of the Tribe, ratified by the Tribe June 27, 1958 and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).

ACTING Fred Bonnelly
Chairman of the Tribal Council

Mary C. Goodhill
Secretary of the Tribal Council

Received in Superintendent's Office

DEC 19 1969

Resolution No. 69-177

12/19/69