

RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION

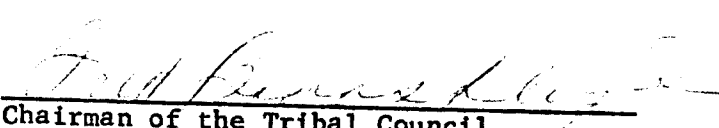
WHEREAS, the stumpage (ratio system) rate for the Fort Apache Timber Company is to be revaluated each July, and

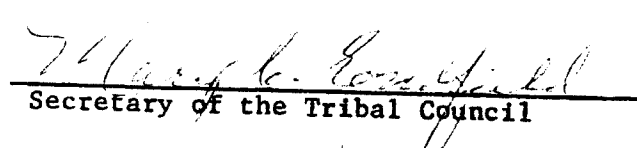
WHEREAS, this revaluation has been completed and the results discussed with the Tribal Council, and

WHEREAS, there is a need to retain the optimum profits in the Tribe's Enterprise, Fort Apache Timber Company, for ongoing expansion of the Tribe's Enterprise.

BE IT RESOLVED that the stumpage rates to be charged the Fort Apache Timber Company shall be 16% of all receipts FOB mill except that the portional volume from White Springs Fire Salvage shall be charged at a stumpage rate of 10% of receipts FOB mill.

The foregoing resolution was on December 8, 1971 duly adopted by a vote of 8 for and 0 against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (i) of the Amended Constitution and By-Laws of the Tribe, ratified by the Tribe June 27, 1958, and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).


Chairman of the Tribal Council


Secretary of the Tribal Council