

RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION


WHEREAS, the White Mountain Apache Tribe has had \$300,000.00 line of credit with the First National Bank of Arizona secured by Time Certificates of Deposit in the amount of \$500,000.00 for interim finance of EDA Projects, and


WHEREAS, notes drawn against this advance are now due and payable, and

WHEREAS, the Tribal Chairman and Treasurer have negotiated with the First National Bank of Arizona to renew these notes and extend the line of credit.

BE IT RESOLVED that the Tribal Chairman and Treasurer are authorized to withdraw funds from the treasury in the amount of \$500,000.00 to invest with the First National Bank of Arizona and pledge portions or all of this Time Certificate of Deposit to secure loans from the First National Bank of Arizona to obtain funds for interim financing of EDA projects.

The foregoing resolution was on April 19, 1972 duly adopted by a vote of 9 for and 0 against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (k) of the Amended Constitution and By-Laws of the Tribe, ratified by the Tribe June 27, 1958 and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).


Chairman of the Tribal Council


Secretary of the Tribal Council

