

RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION

WHEREAS, the White Mountain Apache Tribe is low on operating capital, and
WHEREAS, there are payments past due for construction work done on Phase II
on Sunrise Park, and
WHEREAS, reimbursements due from Economic Development Administration have
been slow and payments need to be made to contractors, and
WHEREAS, the White Mountain Apache Tribe has a Time Certificate Deposit
in the amount of \$500,000.00 that can be used to secure interim
financing for Economic Development Administration Projects.

BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe
that the Tribal Chairman and the Treasurer (Administrative Manager)
be authorized and directed to secure loans or loan in the amount
not to exceed \$300,000.00 and pledge the unencumbered portion of
Time Certificate Dep sit No. 47835 as security for said loans or
loan and that they be further authorized to complete any documents
necessary for this transaction.

BE IT FURTHER RESOLVED that any reimbursements from Economic Development
Administration not be commingled with other tribal funds and upon
receipt of said reimbursements that it be applied to pay off any
loans secured by this Time Certificate Deposit No. 47835.

The foregoing resolution was on March 7, 1973 duly adopted by a vote of
9 for and 0 against by the Tribal Council of the White Mountain
Apache Tribe, pursuant to authority vested in it by Article V, Section 1
(k) of the Amended Constitution and By-Laws of the Tribe, ratified by the
Tribe June 27, 1958 and approved by the Secretary of the Interior on
May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat.
984).



ACTING *Reno Johnson*
Chairman of the Tribal Council

W. C. Goodfellow
Secretary of the Tribal Council