

RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION

WHEREAS, the Plan of Operations of the Fort Apache Timber Company requires that the Manager provide for adequate insurance acceptable to the Tribal Council and the Bureau of Indian Affairs, and

WHEREAS, quotations have been requested from the current insurance agent and others for fire insurance on the plant and inventory, and

WHEREAS, the firm of Snodgrass, Lovitt, Downey and Touche has submitted a quotation which is \$4,532.84 under the quote of the current insurance agent, Oliver/Pilcher and Associates, through the Highlands Insurance Company which is rated as A+5A, and

WHEREAS, the low firm has the technical capabilities in plant engineering to provide all necessary water and fire engineering services.

BE IT RESOLVED that the fire insurance for the Fort Apache Timber Company be awarded to Snodgrass, Lovitt, Downey and Touche and that they immediately bind coverage on the plant and inventory. Further, the insurance policy is to name as Co-beneficiary the Bureau of Indian Affairs and the Economic Development Administration to the extent that the Fort Apache Timber Company is indebted to them for loans.

BE IT FURTHER RESOLVED that Mr. Hal Butler is to negotiate with Snodgrass, Lovitt, Downey and Touche to secure Business Interruption Insurance to protect the wages of employees, potential profits, fixed costs, and stumpage payments to the Tribe should a loss occur which would close the operations of the Fort Apache Timber Company.

BE IT FURTHER RESOLVED that premiums on the fire insurance be paid from approved budget funds of the Fort Apache Timber Company and their budget be amended to provide for an additional \$10,000.00 in insurance premiums to pay for the Business Interruption Insurance.

The foregoing resolution was on May 8, 1975 duly adopted by a vote of 9 for and 0 against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (i) of the Amended Constitution and By-Laws of the Tribe, ratified by the Tribe June 27, 1958 and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).



Rene Johnson

Acting Chairman of the Tribal Council

Mary C. Goodfield

Secretary of the Tribal Council