

RESOLUTION OF THE  
WHITE MOUNTAIN APACHE TRIBE OF THE  
FORT APACHE INDIAN RESERVATION

WHEREAS, the White Mountain Apache Tribe currently has an outstanding loan with the First National Bank of Arizona in the amount of \$137,638.06 which was utilized for interim construction financing on Phase II of the Economic Development Administration Grant on the Sunrise Complex, and

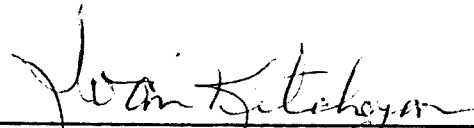
WHEREAS, \$500,000.00 was originally placed as security for this loan in the form of a Certificate of Deposit which has matured as of June 16, 1975, and

WHEREAS, Economic Development Administration, as a condition of granting monies under Phase III, has required that \$250,000.00 be set aside to guarantee operating funds for Sunrise Complex.

BE IT RESOLVED that a Certificate of Deposit in the amount of \$250,000.00 for ninety (90) days be purchased and placed as security on the Phase II loan and a Certificate of Deposit in the amount of \$250,000.00 with a one year maturity be purchased and restricted to Phase III of the Economic Development Administration Grant.

BE IT FURTHER RESOLVED that the Chairman or Vice Chairman be authorized to sign any and all necessary documents under this resolution.

The foregoing resolution was on June 17, 1975 duly adopted by a vote of 8 and 0 against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (i) of the Amended Constitution and By-Laws of the Tribe, ratified by the Tribe June 27, 1958 and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).

  
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Chairman of the Tribal Council

  
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Secretary of the Tribal Council