

RESOLUTION OF THE  
WHITE MOUNTAIN APACHE TRIBE OF THE  
FORT APACHE INDIAN RESERVATION

WHEREAS, the White Mountain Apache Tribe owns and operates the Fort Apache Timber Company Enterprise, a Tribal Enterprise, and;

WHEREAS, the Board of Directors of the Fort Apache Timber Company has submitted and recommends for approval of the Tribal Council of a General and Operating Budget for the Fort Apache Timber Company for the Fiscal Year May 1, 1979 through April 30, 1980 and said budget has been prepared and recommended in accordance with the Plan of Operation for the Enterprise, and;

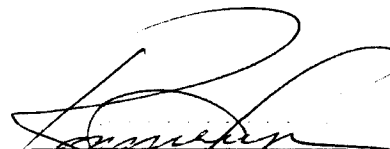
WHEREAS, the Plan of Operation of the Fort Apache Timber Company was approved July 14, 1961.

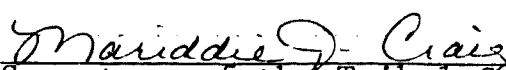
WHEREAS, the Tribal Council requested a special budget item of transfer of equity from the Fort Apache Timber Company to the White Mountain Apache Tribe, this item of equity is two million dollars (\$2,000,000.00) to be transferred from the FATCO cash account to the Central Tribe General Funds. Appropriate FATCO Board action will take place at the next FATCO Board of Directors meeting.

BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that the budget for General Operating Expense in the amount of \$16,824,428.00 and Capital Expenditures amounting to \$6,707,000.00 is hereby approved for the operation of the Fort Apache Timber Company for the Fiscal Year beginning May 1, 1979 and ending April 30, 1980.

BE IT FURTHER RESOLVED that no unexpended funds from prior budgets will be expended.

The foregoing resolution was on March 16, 1979, duly adopted by a vote of nine for and zero against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (k), (i) of the Amended Constitution and By-Laws of the Tribe, ratified by the Tribe June 27, 1958 and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).

  
Chairman of the Tribal Council

  
ACTING Secretary of the Tribal Council

RESOLUTION OF THE

FORT APACHE TIMBER COMPANY

WHEREAS, the Board of Directors, Fort Apache Timber Company has submitted and recommended approval by the Tribal Council of a general and operating budget for the fiscal year May 1, 1979 through April 30, 1980, and,

WHEREAS, said budget has been prepared and recommended in accordance with the Plan of Operation for the enterprise.

BE IT RESOLVED, by the Board of Directors, Fort Apache Timber Company, that the budget for general operating expenses in the amount of \$15,930,428.00 and Capital Expenditures amounting to \$6,207,000.00 and Contingencies of \$500,000.00.

The foregoing resolution was on March 9, 1979 duly adopted by a vote of 5 for and 0 against by the Board of Directors, Fort Apache Timber Company.

ATTEST Mary Classay  
Secretary, Board of Directors

SIGNED [Signature]  
Chairman, Board of Directors