Ratio (Royalty)

RESOLUTION OF THE WHITE MOUNTAIN APACHE TRIBE OF THE FORT APACHE INDIAN RESERVATION

- WHEREAS, the Tribal Council of the White Mountain Apache Tribe is advised that Resolution No. 73-100, and contracts prepared pursuant thereto, requires at least an annual revaluation of the stumpage rates for the Fort Apache Timber Company, to be effective each May 1st, and has provisions for review and adjustment at no less than three-month intervals if subsequent circumstances warrant an interim adjustment, and
- WHEREAS, Fort Apache Timber Company Management has indicated a ratio of 7% when sales are \$245.00 \$254.99, and
- WHEREAS, the Bureau of Indian Affairs, after consideration, the problem of determining an equitable stumpage rate for Fort Apache Timber Company, recommended that Fort Apache Timber Company be charged, effective May 1, 1983, at the following rates:

Lumber Prices lumber and cut		Percentage to be charged for lumber and chip sales. F.O.B. Mill
\$205.00 and \$205.00 - \$215.00 - \$225.00 - \$235.00 - \$245.00 - \$255.00 - \$265.00 - \$275.00 - \$285.00 - \$305.00 - \$315.00 - \$325.00 - \$315.00 - \$325.00 - \$335.00 - \$335.00 -	\$214.99 \$224.99 \$234.99 \$224.99 \$254.99 \$264.99 \$284.99 \$284.99 \$304.99 \$314.99 \$314.99 \$334.99 \$349.99	8.0% 9.5% 11.5% 13.5% 15.5% 17.5% 19.5% 21.5% 23.5% 25.5% 27.5% 29.5% 31.5% 33.5% 35.5% 35.5%

- BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that Fort Apache Timber Company be charged, effective May 1, 1983, the stumpage rate as recommended above.
- BE IT FURTHER RESOLVED the stumpage valuation system herein specified shall supercede any other pricing arrangement of forest products, not covered by specific contract reference, under the terms and conditions of several contracts, between the White Mountain Apache Tribe and its subsidiary enterprise, the Fort Apache Timber Company.

The foregoing resolution was on June 01, 1983 duly adopted by a vote of 10 for and 0 against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (i) of the Amended Constitution and By-Laws of the Tribe, ratified by the Tribe June 27, 1958 and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).

Chairman of the Tribal Council

DEGEOVED JUN 8 1983

FORT APACHE INDIAN AGENCY WHITERIVER, ARIZ

Secretary of the Tribal Council