

RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION

WHEREAS, the Apache Sunrise Recreation Area, under Resolution No. 83-134 established a credit line of \$3.0 million with the First Interstate Bank of Arizona (FISBA) to cover operational and capital requirements for the Tribal FY 1983/84, and

WHEREAS, Apache Sunrise Resort's total operational and capital requirements for FY 1984/85 are as follows:

1. Carryover from FY 1983/84	\$2,000,000.00
2. Operational funds, May 1 thru Nov. 30, 1984	950,000.00
3. Apache Peak Construction funds	4,000,000.00
4. Other FY 1984/85 Capital funds	915,000.00
TOTAL REQUIRED CREDIT LINE, FY 1984/85 - - -	\$7,885,000.00

, and

WHEREAS, the First Interstate Bank of Arizona, as a credit condition, requires a resolution from the White Mountain Apache Tribal Council guaranteeing repayment of any monies borrowed by the Apache Sunrise Recreation Area in the unlikely event the Apache Sunrise Recreation Area is unable to do so, and

WHEREAS, although the total required credit line (\$7,885,000.00) is the maximum possible amount that might be required, the probable maximum level of credit at any time is expected to be no more than \$5.0 million, and

WHEREAS, the First Interstate Bank of Arizona requires three (3) signatories from the White Mountain Apache Tribe to execute all necessary documents, notes, lines of credit withdrawals and contracts.

BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby authorizes the Tribal Chairman, or his designated representative and agent, establish a line of credit of up to \$7,885,000.00 on behalf of Apache Sunrise Recreation Area with the First Interstate Bank of Arizona for the above-listed purposes; said credit line to be repaid, up to the level of actual borrowing, from Apache Sunrise Resort's cash flow during the 1983/84 ski season, and from such other re-financing sources as may become available on advantageous terms during FY 1984-85; any deficiency in scheduled payments to be guaranteed in full by the White Mountain Apache Tribe.

BE IT FURTHER RESOLVED that three (3) signatories be designated as follows:

Tribal Chairman, Ronnie Lupe
Tribal Treasurer, Hugh Lee
Apache Sunrise Business Manager, Raymond Endfield, Jr.;

two (2) of which signatories must sign all documents and withdrawals, one of whom must be the Tribal Chairman.

The foregoing resolution was on April 17, 1984 duly adopted by a vote of 10 for and 0 against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (i) of the Amended Constitution and By-Laws of the Tribe, ratified by the Tribe June 27, 1958 and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).




Chairman of the Tribal Council

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DEPT. OF THE INTERIOR
INDIAN
AFFAIRS
WHITE MOUNTAIN, ARIZ.



Secretary of the Tribal Council

Resolution No. 84-110