

RESOLUTION OF THE  
WHITE MOUNTAIN APACHE TRIBE OF THE  
FORT APACHE INDIAN RESERVATION

WHEREAS, the White Mountain Apache tribe, through its wholly owned subsidiary, Apache Sunrise Recreation Area, desires to provide operating and capital financing for the Fiscal year of May 1, 1985 through April 30, 1986 as follows:

Operating funds of \$1,100,000.00  
Capital funds of \$1,900,000.00

;and

WHEREAS, it is the desire of the Tribal Council to borrow these funds from the First Interstate Bank of Arizona without the necessity of providing cash collateral by means of a 1.1 million operating credit line and a 1.9 million 5-year term loan agreement with said bank.

BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that the Tribal Chairman, Acting Tribal Treasurer, and Sunrise Business Manager are hereby authorized, directed and empowered to arrange for a 1.1 million operating credit line and 1.9 million term loan from First Interstate Bank of Arizona for and in the name of Apache Sunrise Recreation Area, a wholly owned subsidiary of the White Mountain Apache Tribe.

BE IT FURTHER RESOLVED that the White Mountain Apache Tribe does hereby agree to pay such rates of interest as may be agreed upon by the Tribal Chairman, Acting Tribal Treasurer, and Sunrise Business Manager; not to exceed any lawful established rate on said borrowings and does hereby authorize the execution, for and in the name of the White Mountain Apache Tribe of the appropriate and necessary documents of its agreement to pay interest at such rates.

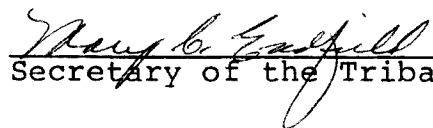
BE IT FURTHER RESOLVED that each of the above-individuals are hereby authorized, directed and empowered to execute in the name of Apache Sunrise Recreation Area, a wholly owned subsidiary of the white Mountain Apache Tribe, any and all documents necessary to execute said loans under the terms and conditions agreed upon.

BE IT FURTHER RESOLVED that all prior acts of the above-named tribal officials of the White Mountain Apache Tribe in borrowing monies on behalf of Apache Sunrise Recreation Area from said bank and the execution of any instruments to evidence or secure any indebtedness or obligations due said bank are hereby ratified and approved.

BE IT FURTHER RESOLVED that the operating line of credit and Capital Fund Term Loan hereby established and authorized by this Resolution for Apache Sunrise Recreation Area shall not exceed a combined aggregate of three million dollars (\$3,000,000.00) at any one time without prior approval of the Tribal Council.

The foregoing resolution was on May 14, 1985, duly adopted by a vote of 8 for and 2 against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (i) of the Amended Constitution and Bylaws of the Tribe, ratified by the Tribe June 27, 1958, and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984)

  
Chairman of the Tribal Council

  
Secretary of the Tribal Council