

RESOLUTION OF THE  
WHITE MOUNTAIN APACHE TRIBE OF THE  
FORT APACHE INDIAN RESERVATION

WHEREAS, the White Mountain Apache Tribe is operating under an expired Loan Agreement with the First Interstate Bank of Arizona, which agreement provides an unsecured Line of Credit in the amount of \$1,100,000 (one million one hundred thousand dollars) for the Sunrise Ski Area; and

WHEREAS, it is the desire of the Tribal council to continue these same credit arrangements with the First Interstate Bank.

BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that the Tribal Chairman, or in his absence, the Vice Chairman, the Tribal Controller/Chief Financial Officer, and Tribal Treasurer are hereby authorized, directed and empowered to open all lines of credit as needed and are hereby delegated authority to negotiate all loans (including lines of credit) to obtain tax exempt financing.

BE IT FURTHER RESOLVED that the White Mountain Apache Tribe does hereby agree to pay such rate of interest as may be agreed upon by the Tribal Chairman, Tribal Controller and Tribal Treasurer; not to exceed any lawful established rate on said borrowing and does hereby authorize the execution, in the name of the White Mountain Apache Tribe, of the appropriate and necessary documents and does agree to pay interest at such agreed upon rate.

BE IT FURTHER RESOLVED that each of the above individuals are hereby authorized, directed and empowered to execute in the name of the White Mountain Apache Tribe, any and all documents necessary to execute said loans under the terms and conditions agreed upon.

BE IT FURTHER RESOLVED that all prior acts of the above named Tribal Officials of the White Mountain Apache Tribe on borrowing monies on behalf of the White Mountain Apache Tribe from said Bank and the execution of any instruments to evidence or secure any indebtedness or obligations due said Bank are hereby ratified and approved.

The foregoing resolution was on June 4, 1987, duly adopted by a vote of SEVEN for and ONE against by the Tribal Council of the

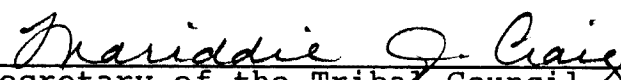
White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (i) of the Amended Constitution and Bylaws of the Tribe, ratified by the Tribe June 27, 1958, and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).

  
Chairman of the Tribal Council

**RECEIVED**

JUN 16 1987

Fort Apache Indian Agency  
Whiteriver, Arizona

  
Secretary of the Tribal Council