

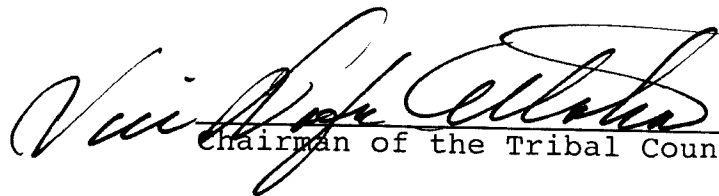
RESOLUTION OF THE  
WHITE MOUNTAIN APACHE TRIBE OF THE  
FORT APACHE INDIAN RESERVATION

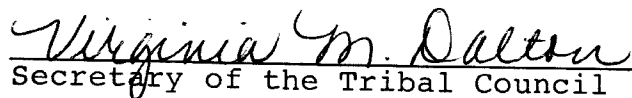
- WHEREAS, tribal member Beverly (Lupe) Townsend has advised the Tribal Council that an opportunity has arisen for her and her husband, a non-member, to purchase Peddie's Automotive business on favorable terms; and
- WHEREAS, the lease of the business site between the Tribe and the current owner is still in effect and Beverly Townsend has requested that the lease be drafted between herself as owner of the business and the White Mountain Apache Tribe contingent upon the acquisition of the business by her and her husband; and
- WHEREAS, the purchase of the business is contingent upon the ability of the Townsends to acquire the necessary financing to purchase the business for cash and pursuant to an economic analysis which will be completed concerning the business; and
- WHEREAS, the purchase by the Townsends is not only feasible but is also economically desirable and will provide a needed service to the local reservation communities; and
- WHEREAS, the Townsends are in the process of obtaining financing and desire an expression of Tribal Council support for their efforts to develop this existing business as a tribal member owned venture, and also wish to receive an expression of Council intent to enter into a long term lease of the business premises; and
- WHEREAS, the Tribal Council is of the opinion that the ownership of local businesses by tribal member is to be encouraged and supported by the Tribe and the Tribal Council is of the opinion that the business ventures proposed by Mrs. Townsend is in the best interest of the White Mountain Apache Tribe and will contribute to the overall development of the local economy.
- BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby urges the Bureau of Indian Affairs, the Small Business Administration and Revolving Credit and any other business development entities with whom the Townsends are negotiating to give every consideration to approving a loan to Mr. and Mrs. Townsend for the purchase and start up of the local automotive shop to be owned and operated by the Townsends; and

BE IT FURTHER RESOLVED by the Tribal Council that immediately upon the purchase of the business by Mr. and Mrs. Townsend, the Tribe will enter into a lease of the business site with Mrs. Townsend the final terms of which shall be negotiated through the Tribal Chairman who is hereby authorized to execute any agreements necessary to fulfill the intent of this resolution.

BE IT FURTHER RESOLVED by the Tribal Council that for purposes of this resolution it hereby expressly waives the prohibition in the Revolving Credit Plan of Operation of two loan to the same borrower as the prior loan to the Townsends was for residential purposes only and the loan currently applied for is for a business purpose and should be considered a separate and distinct loan.

The foregoing resolution was on September 04, 1991, duly adopted by a vote of seven for and zero against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (h) (i) of the Amended Constitution and Bylaws of the Tribe, ratified by the Tribe June 27, 1958, and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).

  
Chairman of the Tribal Council

  
Secretary of the Tribal Council

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SEP 13 1991

FORT APACHE INDIAN AGENCY  
WHITERIVER, ARIZONA