

RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION

- WHEREAS, the White Mountain Apache Tribe desires to establish a Self-Insurance Fund covering substantially all tribally owned vehicles other than those covered under separate policies; and
- WHEREAS, it is the desire of the Tribal Council to establish said fund in conjunction with the Tribe's existing Insurance carrier under the terms and conditions necessary to comply with the Insurance Company's request; and
- WHEREAS, the Insurance Company has requested an irrevocable one year Letter of Credit in the amount of \$250,000 in their favor; and
- WHEREAS, the Valley National Bank of Arizona has agreed to issue said Letter of Credit secured by a \$250,000 Time Certificate of Deposit.

BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that the Tribal Chairman, or in his absence the Vice-Chairman, the Tribal Treasurer, and the Tribal Controller are hereby authorized, directed and empowered to arrange for a Two Hundred Fifty Thousand Dollar \$250,000 irrevocable Letter of Credit and renewable Time Certificate of Deposit with Valley National Bank of Arizona, Show Low Office.

BE IT FURTHER RESOLVED by the Tribal Council that each of the above individuals are hereby authorized, directed and empowered to execute in the name of the White Mountain Apache Tribe any and all documents necessary to implement this resolution.

The foregoing resolution was on October 03, 1991, duly adopted by a vote of ten for and zero against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (i) of the Amended Constitution and Bylaws of the Tribe, ratified by the Tribe June 27, 1958, and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).

RECEIVED

OCT 7 1991


Chairman of the Tribal Council


Secretary of the Tribal Council