

RESOLUTION OF THE  
WHITE MOUNTAIN APACHE TRIBE OF THE  
FORT APACHE INDIAN RESERVATION

WHEREAS, the White Mountain Apache Tribe, the owner and operator of the Sunrise Ski Recreation Park, obtained liability insurance from the Home Assurance Company; and

WHEREAS, said policy issued by the Home Assurance Company provided for a \$100,000 deductible or self-insurance component of said policy; and

WHEREAS, a requirement of the policy was that the Tribe issue a Letter of Credit, payable to the Home Assurance Company, to insure tribal capability to pay the \$100,000 deductible or self-insurance component of said policy; and

WHEREAS, the First Interstate Bank of Arizona has issued a Letter of Credit to the Home Assurance Company and has required that a Certificate of Deposit be pledged as security therefore in the amount of \$100,000; and

WHEREAS, the Tribe has pledged a Certificate of Deposit in said amount to cover the Letter of Credit and the First Interstate Bank of Arizona has requested that a Tribal Council Resolution be passed reaffirming the authorization to pledge the \$100,000 Certificate of Deposit as collateral for the Letter of Credit; and

WHEREAS, the Tribal Council concurs with said request.

BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby reaffirms the authorization to pledge a Certificate of Deposit in the amount of \$100,000 as security and collateral for a \$100,000 Letter of Credit issued in favor of the Home Assurance Company.

BE IT FURTHER RESOLVED by the Tribal Council that it hereby authorizes the Tribal Chairman, and in his absence the Vice-Chairman, and the Tribal Treasurer, to sign any and all documents necessary to implement this resolution.

Resolution No. 10-91-265

The foregoing resolution was on October 03, 1991, duly adopted by a vote of ten for and zero against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (i) of the Amended Constitution and Bylaws of the Tribe, ratified by the Tribe June 27, 1958, and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).



Chairman of the Tribal Council

  
Secretary of the Tribal Council

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FORT APACHE INDIAN AGENCY  
WHITERIVER, ARIZONA