

RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION

WHEREAS, Resolution No. 05-91-120 was adopted to set stumpage rates for the Fort Apache Timber Company effective May 01, 1991; and

WHEREAS, since that time the average monthly lumber prices has exceeded the highest value on the chart on Resolution No. 05-91-120; and

WHEREAS, it is necessary to expand the chart to include the next higher increment of Ratio (Royalty) percentage.

BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that the Fort Apache Timber Company be charged the following stumpage rates which includes a Ratio (Royalty) percentage of 31.3% when the average monthly lumber price is \$355.00 and over:

<u>Lumber Prices less purchase lumber and cut stock sales.</u>	<u>Ratio (Royalty) Percentage to be charged for lumber and chip sales, F.O.B. Mill</u>
Less than \$245.00	5.0%
\$245.00 - \$254.99	7.2%
\$255.00 - \$264.99	10.2%
\$265.00 - \$274.99	13.0%
\$275.00 - \$284.99	15.5%
\$285.00 - \$294.99	18.0%
\$295.00 - \$304.99	20.2%
\$305.00 - \$314.99	22.4%
\$315.00 - \$324.99	24.4%
\$325.00 - \$334.99	26.2%
\$335.00 - \$344.99	28.0%
\$345.00 - \$354.99	29.7%
\$355.00 and over	31.3%

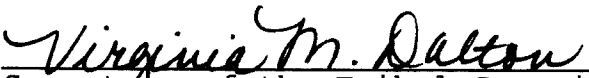
BE IT FURTHER RESOLVED by the Tribal Council that the stumpage valuation system herein specified shall supercede any other pricing arrangement reference, under the terms and conditions of several contracts between the White Mountain Apache Tribe and its subsidiary enterprise, the Fort Apache Timber Company.

Resolution No. 11-91-327

The foregoing resolution was on November 13, 1991, duly adopted by a vote of eight for and zero against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article V, Section 1 (i) of the Amended Constitution and Bylaws of the Tribe, ratified by the Tribe June 27, 1958, and approved by the Secretary of the Interior on May 29, 1958, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).



Chairman of the Tribal Council



Secretary of the Tribal Council

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FORT APACHE INDIAN AGENCY
WHITERIVER, ARIZONA