

**RESOLUTION OF THE  
WHITE MOUNTAIN APACHE TRIBE OF THE  
FORT APACHE INDIAN RESERVATION**

- WHEREAS**, the Tribal Council has heard a recommendation and request from the CDC Board to develop a 24 unit apartment complex to be funded in part from federal low income housing tax credits and Rural Development and HOME funds; and
- WHEREAS**, the project would be managed by the CDC through a development agreement with Cordes Development, Inc, an entity with a long track record of successful completion of low income housing tax credit housing units; and
- WHEREAS**, the proposal from Cordes Development can be altered to suit this Tribe's specific needs and interests, however, the present recommendation from the CDC is for a turn-key arrangement with Cordes Development, which will develop the units at its own risk before turning them over to the Tribe; and
- WHEREAS**, the project would require an application for Rural Development funds, HOME funds, and an allocation of low income housing tax credits; and
- WHEREAS**, Cordes Development would undertake the application for the needed funding; and
- WHEREAS**, the project would also require a long term residential lease from the Tribe to the CDC and to the partnership to be formed by the CDC and the ultimate investor in the tax credits for the sites on which the apartment units will be developed; and
- WHEREAS**, the apartment sites will be in Whiteriver, Arizona; and
- WHEREAS**, the Tribal Council grants these requests in order to promote the development of necessary housing for low income families.

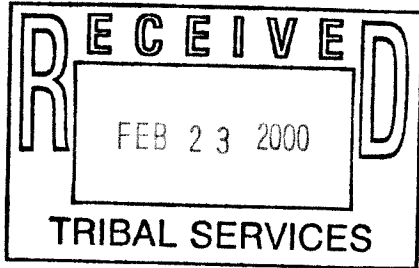
**BE IT RESOLVED** by the Tribal Council of the White Mountain Apache Tribe that it hereby grants a lease of land to be determined necessary for the development of the apartment units to be constructed pursuant to the low income housing tax credit proposal reviewed this day.


**BE IT FURTHER RESOLVED** by the Tribal Council of the White Mountain Apache Tribe that it hereby authorizes the CDC in conjunction with the assistance of Cordes Development to seek an award of federal low income housing tax credits and to apply for Rural Development section 515, and HOME funds to acquire the necessary financing for this project.

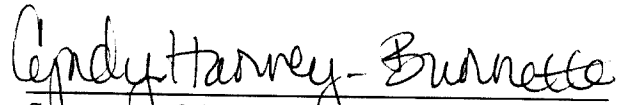
**Resolution No. 01-2000-16**

**BE IT FURTHER RESOLVED** by the Tribal Council of the White Mountain Apache Tribe that it hereby delegates authority to the CDC Board to pursue a final agreement with Cordes Development to undertake the process necessary to submit timely applications for the needed award of tax credits and funding for this important project.

The foregoing resolution was on January 11, 2000 duly adopted by a vote of six for and one against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article IV, Section 1 (a), (b), (h), (i), (m), (t), and (u) of the Constitution of the Tribe, ratified by the Tribe September 30, 1993, and approved by the Secretary of the Interior on November 12, 1993, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).



  
Chairman of the Tribal Council

  
Secretary of the Tribal Council