

**RESOLUTION OF THE  
WHITE MOUNTAIN APACHE TRIBE OF THE  
FORT APACHE INDIAN RESERVATION**

**WHEREAS,** the Tribal Council on this day has reviewed the operations of the Fort Apache Timber Company; and

**WHEREAS,** the Tribal Council is concerned that FATCO has lost nearly four million dollars for the first four months of F/Y 2000/01, due in part to diverse market conditions; and

**WHEREAS,** the Tribal Council, must authorize additional expenditures from Tribal resources to allow FATCO to pay the loggers; and

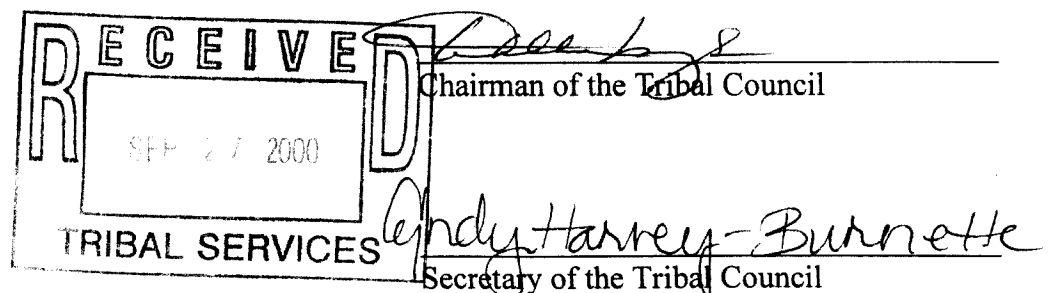
**WHEREAS,** the Tribal Council requires FATCO provide an update on these expenditures and a revised annual budget no later than one week from the date of this Resolution.

**BE IT RESOLVED** by the Tribal Council of the White Mountain Apache Tribe that it hereby authorizes the Tribal Treasurer to withdraw funds (not to exceed \$500,000) from the Forward Purchase account as a loan to FATCO sufficient to pay amounts due to logging contractors.

**BE IT FURTHER RESOLVED** by the Tribal Council of the White Mountain Apache Tribe that FATCO's Board of Directors and Management, no later than September 28, 2000, must provide to the Tribal Council, a revised annual budget and an update on these expenditures. The revised budget should provide realistic estimates of achievable results, based on current market conditions.

**BE IT FURTHER RESOLVED** by the Tribal Council of the White Mountain Apache Tribe that FATCO's financial status and projections will be reviewed by the Tribal Council to determine an appropriate plan of corrective action to be implemented for the remainder of the fiscal year.

The foregoing resolution was on September 21, 2000 duly adopted by a vote of nine for and zero against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article IV, Section 1 (a), (i), (k), (s), (t), and (u) of the Constitution of the Tribe, ratified by the Tribe September 30, 1993, and approved by the Secretary of the Interior on November 12, 1993, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).

  
Chairman of the Tribal Council  
Secretary of the Tribal Council