

**RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION**

WHEREAS, the Tribal Council of the White Mountain Apache Tribe adopted resolution number 05-99-106 and approved the Plan of Operation and Loan Policy of the White Mountain Apache Tribe Revolving Credit Program; and

WHEREAS, in keeping with the intent of the Plan of Operation and Loan Policy of the White Mountain Apache Tribe Revolving Credit Program; and

WHEREAS, the Credit Committee has approved plans to endeavor to provide a loan service to individual Tribal member consumers and plans to allocate \$100,000 of Revolving Credit funds to establish the consumer loan program; and

WHEREAS, the common loan needs include but are not limited to dental bills, medical care, acquisition of furniture, tools for job, vehicle repairs, school expense, requests for artists and artisans; and

WHEREAS, the final loan decision is based on and is dependent on the thoroughness of analysis and the instinctive analysis of character.

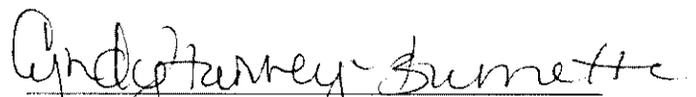
BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby approves the Consumer (Personal) Loans Policy attached to this Resolution.

BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that the Plan of Operation and Loan Policy of the White Mountain Apache Tribe is changed to reflect the addition of Consumer (Personal) Loan Policy and to allocate \$100,000 of existing Revolving Credit funds as seed money for the Consumer (Personal) Loan Program.

The foregoing resolution was on August 21, 2002 duly adopted by a vote of FOUR for, ZERO against, and ONE abstention by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article IV, Section 1 (a), (b), (e), (h), (i), (s), (t), and (u) of the Constitution of the Tribe, ratified by the Tribe September 30, 1993, and approved by the Secretary of the Interior on November 12, 1993, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).




Chairman of the Tribal Council


Secretary of the Tribal Council

**RESOLUTION OF THE CREDIT COMMITTEE
OF THE REVOLVING CREDIT PROGRAM
WHITE MOUNTAIN APACHE TRIBE**

WHEREAS, The Tribal Council as appointed four (4) members of the Credit Committee. The Committee has full authority to act for and on behalf of the Program in all phases of its credit operations; and

WHEREAS, in keeping with the intent of the Plan of Operation and Loan Policy of the White Mountain Apache Tribe Revolving Credit Program; and

WHEREAS, the Credit Committee has approved plans to endeavor to provide a loan service to the individual tribal member consumers and plans to allocate \$100,000 of the Revolving Credit funds to establish the consumer loan program; and

WHEREAS, with this resolution the Credit Committee lifts the moratorium for lending in this sector; and

WHEREAS, the common loan needs include but are not limited to dental bills, medical care, acquisition of furniture, tools for job, vehicle repairs, school expense, requests from artists and artisans.

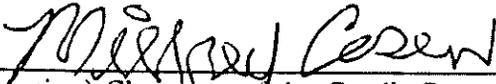
WHEREAS, the final loan decision is based on and is dependent on the thoroughness of analysis and the instinctive analysis of character.

BE IT RESOLVED by the Credit Committee of the Revolving Credit Program that it hereby approves the Consumer (Personal) Loans policy.

BE IT FURTHER RESOLVED that the Plan of Operation and Loan Policy of the White Mountain Apache Tribe is changed to reflect the addition of Consumer (Personal) Loans policy and to allocate \$100,000 of the Revolving Credit funds for the Consumer (Personal) Loans.

I, the undersigned, as Chairman of the Credit Committee of the White Mountain Apache Tribal Revolving Credit Program, hereby certify that the membership of the Credit Committee is established at 4 members, of whom 3 constitute a quorum, were present at a meeting thereof duly and regularly called, noticed, convened, and held this 29th day of August 2001, and that the foregoing Resolution was duly adopted at such meeting by the affirmative vote of 3 members; and that said Resolution has not been rescinded or amended in any way.

Dated this 29th day of September 2001.

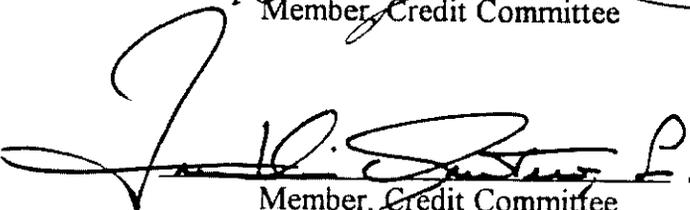


(Acting) Chairman of the Credit Committee

ATTEST:



Member, Credit Committee



Member, Credit Committee

CONSUMER (PERSONAL) LOANS

PURPOSE

In keeping with the intent of the Plan of Operation and Loan Policy of the White Mountain Apache Tribe Revolving Credit Program, we should endeavor to provide a loan service to the individual consumer. Common loan needs include but are not limited to dental bills, medical care, acquisition of furniture, tools for job, vehicle repairs, school expense, requests from artists and artisans. The final loan decision is subjective, at best, to the thoroughness of credit analysis and is dependent on the instinctive analysis of character.

BORROWER

QUALIFICATIONS

- a. Must be a permanent employee of a minimum of six (6) months with reasonable expectation of continued employment for the life of the loan, or have other verifiable source(s) of income.
- b. Personal Qualifications:
 - (1) Eligibility as defined by WMAT-RCP
 - (2) Employment verification and/or other source(s)
 - (3) Satisfactory credit history
 - (4) Meet requirements as to debt levels and capacity to repay loan; not to exceed 50% of disposable income including this loan payment.
- c. Loan Parameters:
 - (1) Loan Fee, a percentage of the principal amount borrowed, as set by the Credit Committee
 - (2) All direct costs incurred by WMAT-RCP
 - (3) Repayment by payroll deduction if employed by agencies allowing payroll deductions.
- d. Previous loan with WMAT-RCP must be satisfactory, with no more than three late notices.
- e. Documentation:
 - (1) Application must be complete with financial statement items enclosed. This includes a list of all existing creditors and amounts and payment terms.

(2) Interest – Simple interest contract at the prevailing rate set by the Credit Committee.

(3) Terms:

(a) Maximum Amount \$5,000

Employment:

(a) Six months to one year 1,000

(b) One to two years 2,000

(c) Above two years 5,000

(4) Repayment:

(a) \$1000 or less -12 months

(b) \$1,001 to \$2,000 -18 months

(c) \$2,001 to \$3,000 -24 months

(d) \$3,001 to \$5,000 -36 months

(5) Collateral:

(a) All loans must have some form of collateral, i.e., personal assets, vehicle, etc.