

**RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION**

**(Authorizing Lease of Land for Development of 22 Unit
Townhome Complex in Canyon Day)**

WHEREAS, the Tribal Council has heard a recommendation and request from the Community Development Corporation (“CDC”) Board to develop a 22 unit townhome complex in the area known as Canyon Day to be financed in part through Rural Development and HOME funds as well as federal low income housing tax credits; and

WHEREAS, the CDC will manage the project through a development agreement with Cordes Development, who together will develop the units similar to the recently completed Apache Ridge Townhomes and Mustang Ridge Townhomes; and

WHEREAS, the project requires that CDC obtain Rural Development funds, HOME funds and an allocation of low income housing tax credits, all of which Cordes Development will secure for CDC’s benefit; and

WHEREAS, the project requires a long-term residential lease of land in Canyon Day Arizona, between the Tribe, the CDC and the tax credit investor for the site in Canyon Day District on which the townhomes will be developed; and

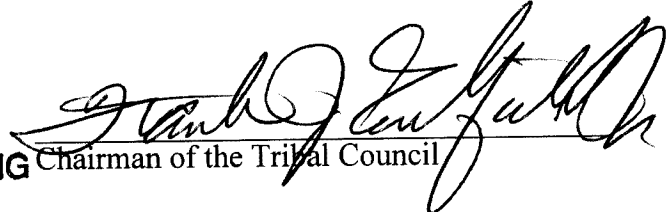
WHEREAS, The Tribal Council desires to promote the development of the necessary housing for low income families.

BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby commits to lease available and suitable land necessary for the development of low income housing units which satisfy funding requirements for low income housing tax credits and Rural Development.

BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that:

1. The CDC is hereby authorized, in conjunction with the assistance of Cordes Development, to seek an award of federal low income housing tax credits and to apply for rural Development Section 515 funding and HOME funds necessary to finance the project.
2. The CDC Board is hereby authorized, in conjunction with review from the Legal Department, to draft and negotiate with Cordes Development an agreement to ensure timely application for the award of tax credits and funding for this important project.
3. The CDC Board shall return to the Tribal Council for approval of a final lease suitable site to effectuate the purposes of this Resolution.

The foregoing resolution was on MARCH 4, 2005 duly adopted by a vote of FOUR for, ONE against, and TWO abstentions by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article IV, Section 1 (a), (b), (h), (i), (j), (s), (t) and (u) of the Constitution of the Tribe, ratified by the Tribe September 30, 1993, and approved by the Secretary of the Interior on November 12, 1993, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).


ACTING Chairman of the Tribal Council


Secretary of the Tribal Council

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TRIBAL COUNCIL
WHITE MOUNTAIN APACHE TRIBE