



**RESOLUTION OF THE  
WHITE MOUNTAIN APACHE TRIBE OF THE  
FORT APACHE INDIAN RESERVATION**

**(Approval for submittal of the Revised Cash Flow Projections to the Wells Fargo Bank for evaluation of an increased Bank Line of Credit)**

**WHEREAS**, pursuant to Article IV, Section 1(a) of the Constitution of the White Mountain Apache Tribe, *inter alia*, the Tribal Council has the authority to represent the Tribe and act in all matters that concern the welfare of the Tribe; and

**WHEREAS**, the Tribal Council of the White Mountain Apache Tribe has determined with the advice and counsel of Wells Fargo Bank and the Tribal Budget and Finance Committee, that a revised Financial Plan of Operations is needed to improve the financial condition of the Tribe for the remainder of the fiscal year and well into the future; and

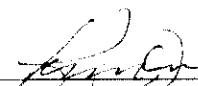
**WHEREAS**, the Tribal Council of the White Mountain Apache Tribe has approve Tribal Resolution No. 12-2006-423 "Approving Interim Cost Containment Measures for Fiscal Year 2006 – 2007 and Authorizing Budget and Finance Committee to Develop Operating and Capital Plan"; and

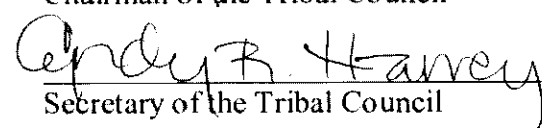
**WHEREAS**, the Tribal Council of the White Mountain Apache Tribe has directed all tribal programs and enterprises to prepare such cost containment plans in accordance with the above tribal resolution for submittal to the Wells Fargo Bank no later than March 1, 2007 pursuant to the agreement with the Bank.

**BE IT RESOLVED** by the Tribal Council of the White Mountain Apache Tribe that it hereby approves such Revised Cash Flow Projections for submittal to the Wells Fargo Bank and hereby authorizes the Budget and Finance Committee to submit such approved revisions no later than the end of the working day on March 1, 2007.

**BE IT FURTHER RESOLVED** by the Tribal Council of the White Mountain Apache Tribe that the Chairman, or in his absence, the Vice Chairwoman, is hereby authorized to execute any and all document necessary to effectuate the intent of this Resolution.

The foregoing resolution was on March 1, 2007, duly adopted by a vote of NINE for and ZERO against by the Tribal Council of the White Mountain Apache Tribe, pursuant to the authority vested in it by Article IV, Section 1(a), (b), (i), (k), (s), (t) and (u) of the Constitution of the Tribe, ratified by the Tribe September 30, 1993, and approved by the Secretary of the Interior on November 12, 1993, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).

  
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Chairman of the Tribal Council

  
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Secretary of the Tribal Council

White Mountain Apache Tribe  
Cash Flow Projection  
January thru December 2007

	January-2007	February-2007	March-2007	April-2007	May-2007	June-2007	July-2007	August-2007	September-2007	October-2007	Nov
<b>Projected Cash Receipts</b>											
Sunrise Ski Resort	2,217,996	2,135,940	1,420,558	317,570	43,476	121,785	191,106	92,581	63,686	152,415	
Game & Fish	15,828	452,000	135,000	102,000	315,089	302,594	349,078	172,536	868,951	370,944	
Apache Enterprise	846,015	839,725	982,625	1,007,987	1,112,618	1,207,070	1,236,122	1,201,816	1,084,029	1,004,930	
Hondah Casino	4,013,060	4,262,823	4,688,363	4,425,167	4,908,992	5,446,552	5,171,313	5,996,271	4,798,292	4,684,856	
Central Tribe	1,380,195	1,279,494	1,495,538	1,677,303	1,576,232	1,514,734	1,640,246	1,382,711	1,276,687	1,384,751	
Grants Reimbursements	2,432,178	2,432,178	2,291,071	2,932,122	2,428,573	2,937,517	2,553,787	2,415,006	2,595,625	2,678,728	
FATCO	1,626,683	1,584,806	1,688,729	1,470,162	1,730,411	1,501,889	1,531,459	1,721,511	1,348,589	1,428,114	
Other	651,683	711,732	684,166	718,383	650,778	683,300	705,109	626,293	559,580	597,845	
<b>Total Revenues</b>	<b>13,183,638.00</b>	<b>13,698,696.70</b>	<b>13,386,048.37</b>	<b>12,650,693.45</b>	<b>12,766,168.38</b>	<b>13,715,440.44</b>	<b>13,378,219.84</b>	<b>13,608,725.32</b>	<b>12,595,437.77</b>	<b>12,302,583</b>	
<b>Actual Cash receipts</b>	<b>13,650,964.82</b>	<b>12,789,438.66</b>	<b>13,428,336.99</b>	<b>12,829,029.27</b>	<b>14,186,478.55</b>	<b>13,514,038.53</b>	<b>13,350,736.75</b>	<b>12,882,508.47</b>	<b>11,616,829.71</b>	<b>11,261,510</b>	
<b>Projected Cash Disbursements</b>											
Payroll	4,100,556	4,023,785	4,258,032	4,190,380	4,137,304	4,206,254	4,170,623	4,297,479	4,153,207	4,254,243	
Accounts Payable	5,868,361	4,986,182	4,269,048	4,662,340	4,794,236	4,936,472	5,051,719	5,241,095	6,126,038	6,265,122	
Loggng	475,775	290,800	222,432	106,587	522,540	584,215	599,548	551,444	585,741	684,788	
Grants Expenditures	2,432,178	2,291,071	2,932,122	2,428,573	2,937,517	2,553,787	2,415,006	2,595,625	2,678,728	2,251,847	
LT Debt	162,101	283,219	734,474	134,679	129,906	257,045	162,096	193,968	719,001	179,833	
Bond Payment	-	-	-	-	-	926,319	918,419	981,101	-	0	
<b>Total Cash Disbursement</b>	<b>13,038,971</b>	<b>11,875,057</b>	<b>12,416,108</b>	<b>11,522,560</b>	<b>12,521,503</b>	<b>13,464,092</b>	<b>13,317,411</b>	<b>13,860,712</b>	<b>14,262,715</b>	<b>13,635,834</b>	
<b>Net Cash</b>	<b>611,994</b>	<b>914,382</b>	<b>1,012,229</b>	<b>1,306,470</b>	<b>1,664,976</b>	<b>49,946</b>	<b>33,325</b>	<b>(978,204)</b>	<b>(2,645,885)</b>	<b>(2,374,324)</b>	
<b>LOC - Beginning of Month</b>	<b>0</b>	<b>1,398,322</b>	<b>2,312,704</b>	<b>3,324,932</b>	<b>4,631,402</b>	<b>6,296,377</b>	<b>6,346,324</b>	<b>6,379,649</b>	<b>5,401,446</b>	<b>5,401,446</b>	
<b>LOC - End of Month</b>	<b>1,398,322</b>	<b>2,312,704</b>	<b>3,324,932</b>	<b>4,631,402</b>	<b>6,296,377</b>	<b>6,346,324</b>	<b>6,379,649</b>	<b>5,401,446</b>	<b>2,755,560</b>	<b>2,755,560</b>	
<b>Avail line of credit</b>	<b>4,500,000</b>	<b>4,500,000</b>	<b>3,500,000</b>	<b>3,500,000</b>	<b>2,200,000</b>	<b>2,200,000</b>	<b>3,500,000</b>	<b>4,500,000</b>	<b>4,500,000</b>	<b>4,500,000</b>	
<b>Actual Outstandings</b>	<b>3,101,678</b>	<b>4,500,000</b>	<b>3,500,000</b>	<b>3,500,000</b>	<b>2,200,000</b>	<b>2,200,000</b>	<b>3,500,000</b>	<b>4,500,000</b>	<b>4,500,000</b>	<b>4,500,000</b>	