



**RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION**

(Directing Budget and Finance Committee to Identify Banks Suitable for Assisting the Tribe with Banking Services)

WHEREAS, pursuant to Article IV, Section 1(a) of the Constitution of the White Mountain Apache Tribe, *inter alia*, the Tribal Council has the authority to represent the Tribe and act in all matters that concern the welfare of the Tribe; and

WHEREAS, by Resolution No. 07-2007-287, the Tribal Council did approve a third amendment to the Tribe's credit agreement with Wells Fargo Bank, N.A., which expanded the Tribe's line of credit, while offering 0.25 percent below the prime rate; and

WHEREAS, the Tribe has utilized the services of Wells Fargo Bank since 1989; and

WHEREAS, the Tribe has considerable financial investments with the Bank, and makes substantial deposits, most of which flow through checking accounts; and

WHEREAS, despite the Tribe's robust relationship with the Bank, the current level of service no longer meets the cash flow needs of the Tribe, particularly as regards the line of credit; and

WHEREAS, other banks have approached the Tribe and proposed substantially greater lines of credit at rates well below the prime rate; and

WHEREAS, the Tribal Council finds that the Budget and Finance Committee should review and address the Tribe's current level of service as provided by Wells Fargo Bank, and determine whether or not the Bank may improve the level of services provided, or whether another bank may provide improved services and an expanded line of credit.

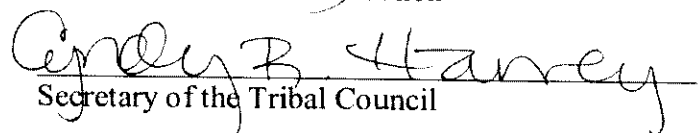
BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that:

1. The Budget and Finance Committee is hereby directed to identify review and address the Tribe's current level of banking services as provided by Wells Fargo Bank.
2. The Committee is further directed to identify other banking corporations that may provide an improved level of banking service, including an expanded line of credit.
3. The Committee is directed to issue a written report of its findings by close of business on December 28, 2007.

The foregoing resolution was on December 20, 2007, duly adopted by a vote of TEN for and ONE against by the Tribal Council of the White Mountain Apache Tribe, pursuant to the authority vested in it by Article IV, Section 1 (a), (b), (i), (k), (s), (t), and (u) of the Constitution of the Tribe, ratified by the Tribe September 30, 1993, and approved by the Secretary of the Interior on November 12, 1993, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).



Chairman of the Tribal Council



Secretary of the Tribal Council