



**RESOLUTION OF THE  
WHITE MOUNTAIN APACHE TRIBE OF THE  
FORT APACHE INDIAN RESERVATION**

**(Authorizing Limited Use of Proceeds from Principal Financial Stock Liquidation)**

**WHEREAS**, pursuant to Article IV, Section 1(a) of the Constitution of the White Mountain Apache Tribe, *inter alia*, the Tribal Council has the authority to represent the Tribe and act in all matters that concern the welfare of the Tribe; and

**WHEREAS**, pursuant to Resolution 12-2007-537, "Re-Affirming Resolution No. 07-2006-256, Authorizing Liquidation of Principal Financial Stock and Establishing Segregated Account for Distribution of Proceeds," proceeds from the liquidation (the "Proceeds") were deposited by the Treasurer into a segregated account; and

**WHEREAS**, the attorney of record for the transaction, Robert Yoder, has advised that up to fifty-six percent (56%) of the Proceeds may be utilized by the Tribe for any purpose, while the remaining forty-four percent (44%) should be set aside for the purposes of settling any remaining claims for any potential Principal Financial pension claims and/or for a disbursement to former pension participants; and

**WHEREAS**, the Treasurer has this day requested use of up to fifty-six percent (56%) of the Proceeds for the purposes of meeting the Tribe's urgent cash flow requirements; and

**WHEREAS**, the Tribal Council concurs with the Treasurer's recommendations, and finds that up to fifty-six percent (56%) of the Proceeds may be used for such purposes; and

**WHEREAS**, given the urgency of the Tribe's cash flow requirements, the Tribal Council further finds that the use of the Proceeds needs to be considered and made outside of its regularly scheduled meeting; and

**WHEREAS**, the Tribal Council further finds that: (1) this Resolution may be voted upon by signature of a member of the Tribal Council where a signature indicates a vote for this Resolution, (2) the Tribal Council Secretary should attempt to obtain signatures for members of the Tribal Council personally, (3) no signature would mean that the respective Tribal Council member is against this Resolution, (4) the Tribal Council Secretary should wait no longer than a reasonable period of time to obtain a vote by signature or by no signature and so indicate that this Resolution was presented to the respective member of the Tribal Council for a vote.

**BE IT RESOLVED** by the Tribal Council of the White Mountain Apache Tribe that the Tribal Treasurer is hereby authorized to utilize up to fifty-six percent (56%) of the Proceeds from the Principal Financial stock liquidation for the purposes of assisting the Tribe in its overall financial needs, as may be required and

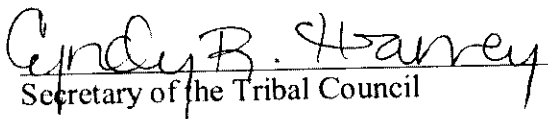
determined by the Treasurer and Chief Financial Officer, with notice to the Tribal Council as to the uses thereof.

**BE IT FURTHER RESOLVED** by the Tribal Council of the White Mountain Apache Tribe that given the urgency of the request described herein, this Resolution may be voted upon as follows: (a) by signature of a member of the Tribal Council, including the Chairman of the Tribal Council and the Vice-Chairwoman of the Tribal Council, where a signature indicates a vote for this Resolution, (b) the Tribal Council Secretary shall attempt to obtain signatures for members of the Tribal Council personally, (c) no signature shall mean that the respective Tribal Council member is against this Resolution, (d) the Tribal Council Secretary should wait no longer than a reasonable period of time to obtain a vote by signature or by no signature, and so indicate that this Resolution was presented to the respective member of the Tribal Council for a vote.

**BE IT FURTHER RESOLVED** by the Tribal Council of the White Mountain Apache Tribe that the Chairman, or in his absence the Vice-Chairwoman, is hereby authorized to execute any and all documents necessary to effectuate this Resolution.

The foregoing resolution was on January 18, 2008, duly adopted by a vote of SEVEN for and ZERO against by the Tribal Council of the White Mountain Apache Tribe, pursuant to the authority vested in it by Article IV, Section 1 (a), (b), (i), (k), (s), (t) and (u) of the Constitution of the Tribe, ratified by the Tribe September 30, 1993, and approved by the Secretary of the Interior on November 12, 1993, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).

  
\_\_\_\_\_  
Chairman of the Tribal Council

  
\_\_\_\_\_  
Secretary of the Tribal Council

Resolution No. 01-2008-26

Signatures of the members of the Tribal Council represent their approval of Tribal Council Resolution No. 01-2008-26 initiated the 18th day of January 2008.

Presented Personally by Tribal Council  
Secretary (TCS)-Indicated by Initials  
\_\_\_\_\_ TCS Initials

\_\_\_\_\_  
Ronnie Lupe  
Tribal Chairman

\_\_\_\_\_  
Date Signed

\_\_\_\_\_  
Margaret Haha-Walker  
Vice Chairwoman

\_\_\_\_\_  
1-24-08  
Date Signed

\_\_\_\_\_  
cm TCS Initials

\_\_\_\_\_  
Arnold Beach, Sr.  
District I Council Member

\_\_\_\_\_  
01-22-08  
Date Signed

\_\_\_\_\_  
cm TCS Initials

\_\_\_\_\_  
Evangeline Gatewood  
District I Council Member

\_\_\_\_\_  
Date Signed

\_\_\_\_\_  
TCS Initials

\_\_\_\_\_  
Lafe Altaha  
District II Council Member

\_\_\_\_\_  
Date Signed

\_\_\_\_\_  
TCS Initials

\_\_\_\_\_  
Victoria Brewer  
District II Council Member

\_\_\_\_\_  
Date Signed

\_\_\_\_\_  
TCS Initials

\_\_\_\_\_  
Alvin DeClay, Sr.  
District III Council Member

\_\_\_\_\_  
01/28/08  
Date Signed

\_\_\_\_\_  
cm TCS Initials

\_\_\_\_\_  
Kirk Massey, Sr.  
District III Council Member

\_\_\_\_\_  
1/18/08  
Date Signed

\_\_\_\_\_  
cm TCS Initials

\_\_\_\_\_  
Noland Clay  
District IV Council Member

\_\_\_\_\_  
1/18/08  
Date Signed

\_\_\_\_\_  
cm TCS Initials

\_\_\_\_\_  
Wayne Colelay, Jr.  
District IV Council Member

\_\_\_\_\_  
1-22-08  
Date Signed

\_\_\_\_\_  
cm TCS Initials

\_\_\_\_\_  
Reno Johnson, Sr.  
District IV Council Member

\_\_\_\_\_  
1-18-08  
Date Signed

\_\_\_\_\_  
cm TCS Initials

ATTEST:

\_\_\_\_\_  
Cindy R. Harvey, Tribal Council Secretary

\_\_\_\_\_  
1-22-08  
Date Signed