



**RESOLUTION OF THE
WHITE MOUNTAIN APACHE TRIBE OF THE
FORT APACHE INDIAN RESERVATION**

(Approving Enterprise Budgets for FY 2011-2012, Excluding FATCO)

WHEREAS, the Tribal Council Budget Committee (TC=Budget Committee) did this day present its recommendations for the 2011-2012 Fiscal Year (FY) and finds that the Enterprises have a profit(loss), the enterprise budgets do not include any capital items for approval, attached and incorporated by reference; and

WHEREAS, the Tribal Council Budget Committee reviewed the entire proposed 2011-2012 FY budget for the Tribal Enterprises; and

WHEREAS, the Tribal Council acknowledges that the Treasurer and Controller routinely provide quarterly reports to the Tribal Council on the status of the Enterprise Budgets in accordance with the current budget review procedures; and

WHEREAS, the Tribal Council finds that the Treasurer and Controller Departments' should have the authority to request documentation and written justification of any Tribal Enterprise(s) or programs(s) concerning any line item variances and adjustments from the approved budget.

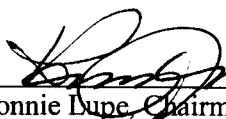
BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby approves the FY 2011-2012 Tribal Enterprise Operating Budgets as shown in Attachment A. The Tribal Enterprise Budgets do not include any Capital items for approval.

BE IT FURTHER RESOLVED by the Tribal Council that it hereby directs the Accounting Department to provide the Council with Semi-Annual Reports on the Tribal Enterprises' Budgets and authorizes the Department to direct compliance by the Tribal Enterprises and Programs as set forth above.

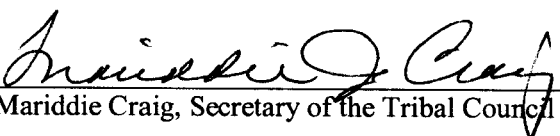
BE IT FUTRTHER RESOLVED by the Tribal Council that in the event that this Resolution conflicts with a prior Resolution or Policy, this Resolution shall govern.

BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that the Chairman, or in his absence, the Vice Chairman, is hereby authorized to execute any and all documents necessary to effectuate the intent of this Resolution.

The foregoing resolution was on **AUGUST 3, 2011** duly adopted by a vote of **SIX** for and **ZERO** against by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it by Article IV, Section 1 (a), (i), (k), (s), (t), and (u) of the Constitution of the Tribe, ratified by the Tribe, September 30, 1993, and approved by the Secretary of the Interior on November 18, 1934 (48 Stat. 984).



Ronnie Dupe, Chairman of the Tribal Council



Mariddie Craig, Secretary of the Tribal Council

WHITE MOUNTAIN APACHE TRIBE

ENTERPRISE BUDGETS 12 MONTHS
ENDING APRIL 30, 2012

#5 Aug. 3, 2011

Approved by T Council

Resolution #08-2011-149

Ending 4/30/10

Ending 3/31/11

12 Months

11 Months

Unaudited

Unaudited

Actual

Actual

FY 09-10

FY 10-11

#12-2010-231
Dec. 22, 2010

Approved
Budget

FY 10-11

Approved
Budget

FY 11-12

APACHE ENTERPRISE

Revenue	(8,797,725.60)	(6,618,867.92)	(9,466,989.00)	(5,940,214.00)
Expense	8,858,458.45	6,021,649.80	9,574,835.00	5,828,871.00
NET	60,732.85	(597,218.12)	107,846.00	(111,343.00)

W O R & D

Revenue	(3,674,231.92)	(1,727,405.86)	(3,673,500.00)	(3,898,500.00)
Expense	2,309,919.03	1,818,982.10	3,157,980.00	3,335,538.00
NET	(1,364,312.89)	91,576.24	(515,520.00)	(562,962.00)

F A T C O

Revenue	(3,556,884.17)	(829,165.80)	(3,187,500.00)	0.00
Expense	7,424,907.44	2,036,770.71	5,072,630.00	0.00
NET	3,868,023.27	1,207,604.91	1,885,130.00	0.00

TO BE APPROVED AT A LATER DATE

HONDAH CASINO				
Revenue	(43,718,815.69)	(45,521,081.92)	(49,311,756.00)	(50,228,651.00)

Expense	34,424,877.03	33,902,476.05	40,034,331.00	41,012,799.00
NET	(9,293,938.66)	(11,618,605.87)	(9,277,425.00)	(9,215,852.00)

HONDAH HOME CENTER

Revenue	(280,222.30)	(259,794.44)	(504,958.00)	0.00
Expense	483,275.68	306,531.41	523,070.00	0.00
NET	203,053.38	46,736.97	18,112.00	0.00

SUNRISE SKI PARK RESORT

Revenue	(5,259,629.13)	(4,275,313.65)	(9,099,470.00)	(9,512,779.00)
Expense	6,761,657.25	4,941,595.50	8,489,316.00	8,719,799.00
NET	1,502,028.12	666,281.85	(610,154.00)	(792,980.00)

WHITERIVER COM. CENTER

Revenue	(3,302,630.00)	(3,484,252.56)	(4,935,101.00)	(4,739,050.00)
Expense	2,611,348.01	2,152,153.12	4,427,915.00	4,198,238.00
NET	(691,281.99)	(1,332,099.44)	(507,186.00)	(540,812.00)

AGRICULTURE

Revenue	(98,394.10)	(67,294.82)	(101,660.00)	(95,500.00)
Expense	222,707.22	137,917.54	267,128.00	230,444.00
NET	124,313.12	70,622.72	165,468.00	134,944.00

CIBECUE COM. CENTER

Revenue	(1,601,927.08)	(1,891,894.61)	(1,899,847.00)	(1,608,772.00)
Expense	1,833,138.49	1,898,643.76	1,871,831.00	1,632,559.00
NET	231,211.41	6,749.15	(28,016.00)	23,787.00

CELLULAR ONE

Revenue	(166,322.02)	0.00	(324,000.00)	(324,000.00)
Expense	167,032.86	72,153.11	227,863.00	265,881.00
NET	710.84	72,153.11	(96,137.00)	(58,119.00)

TOTAL ENTERPRISES

REVENUE	(70,456,782.01)	(64,675,071.58)	(82,504,781.00)	(76,347,466.00)
EXPENSE	65,097,321.46	53,288,873.10	73,646,899.00	65,224,129.00
NET WITH HONDAH CASINO	(5,359,460.55)	(11,386,198.48)	(8,857,882.00)	(11,123,337.00)

Revenue without Hondah Casino	(19,153,989.66)	(19,153,989.66)	(33,193,025.00)	(26,118,815.00)
Expense without Hondah Casino	(33,902,476.05)	(33,902,476.05)	33,612,568.00	24,211,330.00
NET WITHOUT HONDAH CASINO	64,907,478.97	\$	419,543.00	(1,907,485.00)