



**RESOLUTION OF THE  
WHITE MOUNTAIN APACHE TRIBE OF THE  
FORT APACHE INDIAN RESERVATION**

**( Moving Forward with Sovereign Finance on Refinancing Bond and Equipment Leases )**


- WHEREAS,** the White Mountain Apache Tribe has several debt obligations including the 1999 Bonds that affect the Tribe's cash flow; and
- WHEREAS,** the Tribal Treasurer briefed the Tribal Council on the benefits of re-financing the bonds; and
- WHEREAS,** after soliciting proposals from several companies, the Tribal Council selected Sovereign Finance, LLC ("Sovereign") to act as the Tribe's financial advisor for the primary purpose of re-financing the 1999 Bonds and negotiating existing equipment leases; and
- WHEREAS,** the Tribal Council was briefed by the Tribe's Legal Department that Sovereign required a waiver of sovereign immunity, to be discussed at a later date, for the purpose of arbitrating any claims that arise from the agreement between the Tribe and Sovereign; and
- WHEREAS,** the Tribal Council finds it in the best interest of the Tribe to authorize the Business Office to discuss and negotiate with Sovereign Finance the terms under which the company will provide support and services to the White Mountain Apache Tribe.


**BE IT RESOLVED** by the Tribal Council of the White Mountain Apache Tribe that it hereby authorizes the Business Office and Legal Department to move forward with Sovereign Finance and discuss options to refinance the Tribe's 1999 Bonds, negotiating equipment leases and any other matters that are consistent with improving the financial standing of the White Mountain Apache Tribal Government.

**BE IT FURTHER RESOLVED** by the Tribal Council of the White Mountain Apache Tribe that in the event that this Resolution conflicts with a prior Resolution or Policy, this Resolution shall govern.

**BE IT FURTHER RESOLVED** by the Tribal Council of the White Mountain Apache Tribe that the Chairman, or in his absence, the Vice Chairman, is hereby authorized to execute any and all documents necessary to effectuate the intent of this Resolution.

The foregoing resolution was on **OCTOBER 20, 2011** duly adopted by a vote of **EIGHT** for and **ZERO** against by the Tribal Council of the White Mountain Apache Tribe, pursuant to the authority vested in it by Article IV, Section 1 (a), (b), (k), (s), (t) and (u) of the Constitution of the Tribe, ratified by the Tribe September 30, 1993, and approved by the Secretary of the Interior on November 12, 1993, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).

  
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Ronnie Lube, Chairman of the Tribal Council

  
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Mariddie J. Craig, Secretary of the Tribal Council