



WHITE MOUNTAIN APACHE TRIBE

*A Sovereign Nation Exercising Self-Governance
Over the Fort Apache Indian Reservation*

Resolution No. 02-2013-34

(Expanding Sovereign Finance Scope of Work)

WHEREAS, the Tribal Council of the White Mountain Apache Tribe (“Tribe”) listened to the concerns of the Tribal Treasurer, Planner, and Attorney regarding the direction of Sovereign Finance, LLC., (“Sovereign”) and raised the question of whether the Tribe should move forward with Sovereign, given the latest updates and progress made in seeking to refinance the Tribe’s bonds; and

WHEREAS, in addition to the bond refinance strategy, the Tribe has considered additional sources of capital, including the exploration of New Market Tax Credits, an area that Sovereign’s experts could provide assistance with in the future; and

WHEREAS, the Tribal Council, after deliberating the aforementioned issues, determines that it is in the Tribe’s best interest to authorize Sovereign Financial to move forward with Phase 2 of the bond refinancing strategy, and further that Sovereign should be involved in the analysis of the New Market Tax Credit program as the Tribe considers all of its financial options.

BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby authorizes and directs the Legal Department to expand Sovereign Finance’s scope of work to include phase two of the bond refinance and analyze data pertaining to New Market Tax Credits for the benefit of the White Mountain Apache Tribal government.

BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby directs that in the event that this Resolution conflicts with a prior Resolution or Policy, this Resolution shall supersede and govern over the conflicting subject matter.

BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby directs that in the event this Resolution directly conflicts with the Tribal Constitution, Tribal Ordinances or Federal Laws, this Resolution shall be declared null and void and have no legal effect.

BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that the Chairman, or in his absence, the Acting Chairman, is hereby authorized to execute any and all documents necessary to effectuate the intent of this Resolution. In the event that the Chairman fails to delegate signatory authority to an Acting Chairman, the Vice-Chairman may sign.

The foregoing resolution was on **February 07, 2013** duly adopted by a vote of **SEVEN** for and **ZERO** against by the Tribal Council of the White Mountain Apache Tribe, pursuant to the authority vested in it by Article IV, Section 1 (a), (b), (k), (s), (t) and (u) of the Tribal Constitution, ratified by the Tribe September 30, 1993, and approved by the Secretary of the Interior on November 12, 1993, pursuant to Section 16 of the Act of June 18, 1934 (48 Stat. 984).



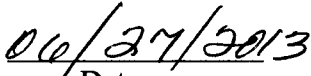
Ronnie Lupe, Chairman



Date



Mariddie J. Craig, Secretary



Date