



WHITE MOUNTAIN APACHE TRIBE

*A Sovereign Nation Exercising Self-Governance
Over the Fort Apache Indian Reservation*

Resolution No. 10-2014-170

(Approving Reserve Draw Request For WMATCO, LLC)

WHEREAS, the Tribal Council has received a briefing from WMATCO employees and members of the WMATCO Board; and

WHEREAS, the briefing covered the operational projections through calendar year 2015 and a review of recent operational and financial performance; and

WHEREAS, the WMATCO representatives advise that in order to secure an adequate winter log deck the business will need another draw from the reserve account established under the conditions of the New Market Tax Credit financing; and

WHEREAS, the Tribal Council has examined the financial projections and the funding needs for winter logging and finds that the draw is essential and is projected to bring financial stability and profitable operations.

BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby approves and authorizes the request to the New Market Tax Credit lenders for a draw from the Working Capital Reserve Fund in the amount of \$750,000.00 to assist WMATCO in the payment of its operational costs.

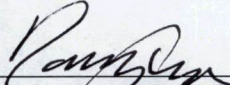
BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby directs that in the event that this Resolution conflicts with a prior Resolution or Policy, this Resolution shall supersede and govern over the conflicting subject matter.

BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby directs that in the event this Resolution directly conflicts with the Tribal Constitution, Tribal Ordinances or Federal Laws, or any material facts concerning the issues presented are later found to be false, this Resolution shall be deemed null and void and have no legal effect.

BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that the Chairman, or in his absence, the Vice-Chairman, is hereby authorized to execute any and all documents necessary to effectuate the intent of this Resolution.

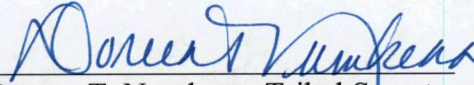
The foregoing resolution was on **OCTOBER 23, 2014** duly adopted by a vote of **NINE** for, **ZERO** against, and **ONE** abstention by the Tribal Council of the

White Mountain Apache Tribe, pursuant to authority vested in it under the enumerated powers listed in Article IV, Section 1 of the WMAT Constitution, so ratified on September 30, 1993, and federally recognized pursuant to Section 16 of the Indian Reorganization Act of June 18, 1934 (48 Stat. 984).



Rommie Lupe, Tribal Chairman

10/27/14
Date



Doreen T. Numkena, Tribal Secretary

10/27/2014
Date