



WHITE MOUNTAIN APACHE TRIBE

A Sovereign Tribal Nation

(Approving Sale of Carbon Credits to British Petroleum from the White Mountain Apache Tribe Improved Forest Management Project)

WHEREAS, pursuant to Executive Order dated January 31, 1870 describing the Fort Apache Indian Reservation, which is recorded in the BIA office as 607-19-89, the White Mountain Apache Tribe has the right to develop carbon projects on its lands; and

WHEREAS, the White Mountain Apache Tribe signed an agreement dated July 16, 2012 with EKO Green Carbon Fund, LP to develop a carbon project; and

WHEREAS, over the course of the last three years, the EKO Green Carbon Fund, LP has deployed capital and human resources to successfully complete all project development activities to generate carbon credits from this project; and

WHEREAS, EKO Asset Management Partners, LLC, a New York-based firm has presented various offers of purchase from buyers of carbon credits generated from the aforementioned project as per the Brokerage Agreement between the White Mountain Apache Tribe and EKO Asset Management Partners, LLC dated March 20, 2014.

BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby approves the sale of 2.85 million carbon credits to British Petroleum, subject to further discussions between representatives of the Tribal Council and British Petroleum.

BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby directs that in the event that this Resolution conflicts with a prior Resolution or Policy, this Resolution shall supersede and govern over the conflicting subject matter.

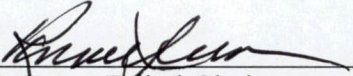
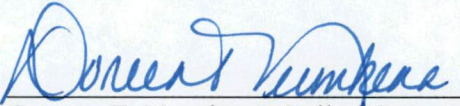
BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby directs that in the event this Resolution directly conflicts with the Tribal Constitution, Tribal Ordinances, or any material facts concerning the issues presented are later found to be false, this Resolution shall be deemed null and void and have no legal effect.

BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that the Chairman, or in his absence, the Vice-Chairman, is hereby authorized to execute any and all documents necessary to effectuate the intent of this Resolution.

The foregoing resolution was on SEPTEMBER 9, 2015 duly adopted by a vote of TEN for, ZERO against, and ZERO abstentions by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it under the enumerated powers listed in Article IV, Section 1 of the WMAT Constitution, so

Resolution No. 09-2015-183

ratified on September 30, 1993, and federally recognized pursuant to Section 16 of the Indian Reorganization Act of June 18, 1934 (48 Stat. 984).

	<u>3/30/16</u>		<u>3/31/2016</u>
Ronnie Lupe, Tribal Chairman	Date	Doreen T. Numkena, Tribal Secretary	Date