



# **WHITE MOUNTAIN APACHE TRIBE**

## **A Sovereign Tribal Nation**

### **( Authorizing \$3.2 Million Loan for RV Park Expansion )**

---

**WHEREAS,** pursuant to Article IV, Section 1 (a) and 1(s) of the Constitution of the White Mountain Apache Tribe ("WMAT"), inter alia, the Tribal Council ("Council") has the authority to represent the Tribe and act in all matters that concern the welfare of the Tribe; and

**WHEREAS,** members of the governing body have on numerous occasions discussed opportunities to invest and grow Tribal fund, as well as, encourage economic development for the benefit of Tribal members and the WMAT community; and

**WHEREAS,** Hon-Dah Casino seeks to expand its already successful RV Park and the Tribal Council previously committed to fund the project through the use of Carbon funds or other available means. The expansion and related Casino expenses would require approximately \$3,200,000.00 and at issue is whether a loan from the WMAT to the Hon-Dah Casino should be approved in that amount in order to support the project; and

**WHEREAS,** according to an evaluation of prior financial statements and projections forecast by the Hon-Dah general manager, this particular expansion alone could generate over \$1,500,000 as soon as the 3<sup>rd</sup> year after the project is initiated; and

**WHEREAS,** in addition to long-term financial benefits to the Casino and WMAT, the Hon-Dah Casino has always paid its bills in a timely manner and paid off prior loans early when revenues exceeded their annual projections; and

**WHEREAS,** the Tribal Council finds that it is in the best interest of the Tribe to approve the loan referenced herein, as it would not only provide an opportunity for increasing future revenues, but would also create a revenue stream in the form of interest paid, and create jobs and/or provide work for local employees and Tribal members.

**BE IT RESOLVED** by the Tribal Council of the White Mountain Apache Tribe that it hereby approves a loan from the WMAT Carbon Fund account in the amount of \$3.2 Million Dollars to Hon-Dah Casino for the purpose of further expanding and developing the Hon-Dah RV Park. A rate of 4.5% interest shall be repaid directly to the Permanent Carbon Credit Fund beginning thirty (30) days after receipt of the funds for a term not to exceed thirty-six (36) months.

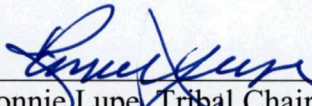
**BE IT FURTHER RESOLVED** by the Tribal Council of the White Mountain Apache Tribe that it hereby directs the Treasurer and Forestry Manager Carbon Credit Trust Fund monthly beginning thirty (30) days from its receipt of the loan, for a term of thirty-six (36) months.

**BE IT FURTHER RESOLVED** by the Tribal Council of the White Mountain Apache Tribe that it hereby directs that in the event this Resolution directly conflicts with the Tribal Constitution, Tribal Ordinances, or any material facts concerning the issues presented are later found to be false, this Resolution shall be deemed null and void and have no legal effect.

**BE IT FURTHER RESOLVED** by the Tribal Council of the White Mountain Apache Tribe that it hereby directs that in the event that this Resolution conflicts with a prior Resolution or Policy, this Resolution shall supersede and govern over the conflicting subject matter.

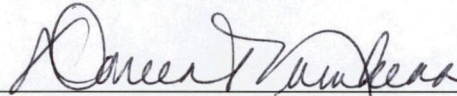
**BE IT FURTHER RESOLVED** by the Tribal Council of the White Mountain Apache Tribe that the Chairman, or in his absence, the Vice-Chairman, is hereby authorized to execute any and all documents necessary to effectuate the intent of this Resolution.

The foregoing resolution was on **APRIL 29, 2016** duly adopted by a vote of **EIGHT** for, **ZERO** against, and **ZERO** abstentions by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it under the enumerated powers listed in Article IV, Section 1 of the WMAT Constitution, so ratified on September 30, 1993, and federally recognized pursuant to Section 16 of the Indian Reorganization Act of June 18, 1934 (48 Stat. 984).

  
\_\_\_\_\_  
Ronnie Lupe, Tribal Chairman

Date

7/11/16

  
\_\_\_\_\_  
Doreen T. Numkena, Tribal Secretary

Date

7-11-2016