



WHITE MOUNTAIN APACHE TRIBE

A Sovereign Tribal Nation

(Approving a Capital Infusion of \$200,000 to WMATCO)

WHEREAS, WMATCO, LLC, is a wholly owned entity of the Tribe that holds responsibility and ownership over the Tribe's commercial lumber business; and

WHEREAS, the WMATCO board and management gave a detailed report on operations and plans for 2018 in a meeting with the Council on February 22, 2018; and

WHEREAS, the projections call for an infusion of capital to help sustain operations and logging through the summer of 2018; and

WHEREAS, the Tribal Council recognizes the importance of the mill operation for forest health, economic development and employment; and

WHEREAS, the Tribal Council acts this day to continue its support for the stability and future development of the mill, and the employment it provides.


BE IT RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby authorizes an immediate cash infusion of \$200,000 from the Tribe for working capital for WMATCO to help support operating and logging costs.

BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby directs that in the event this Resolution directly conflicts with the Tribal Constitution, Tribal Ordinances, or any material facts concerning the issues presented are later found to be false, this Resolution shall be deemed null and void and have no legal effect.

BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that it hereby directs that in the event that this Resolution conflicts with a prior Resolution or Policy, this Resolution shall supersede and govern over the conflicting subject matter.

BE IT FURTHER RESOLVED by the Tribal Council of the White Mountain Apache Tribe that the Chairman, or in his absence, the Vice-Chairman, is hereby authorized to execute any and all documents necessary to effectuate the intent of this Resolution.

The foregoing resolution was on MARCH 7, 2018 duly adopted by a vote of TEN for, ZERO against, and ZERO abstentions by the Tribal Council of the White Mountain Apache Tribe, pursuant to authority vested in it under the enumerated powers listed in Article IV, Section 1 of the WMAT Constitution, so ratified on September 30, 1993, and federally recognized pursuant to Section 16 of the Indian Reorganization Act of June 18, 1934 (48 Stat. 984).


Ronnie Lupe, Tribal Chairman

3/22/18
Date

 3/22/2018
Doreen T. Numkena, Tribal Secretary Date